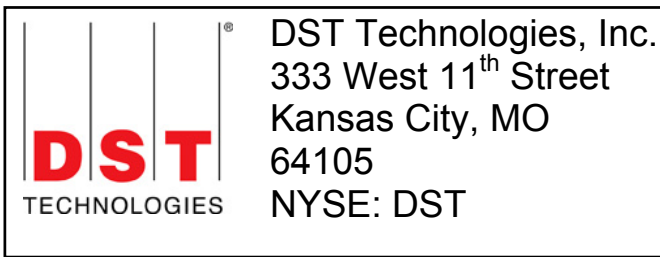


NEWS RELEASE



For More Information:

Jill Metzler

(816) 843-9087

Media Relations

DST Positioned in Leaders Quadrant in Pure-Play Business Process Management Magic Quadrant, 2Q04

KANSAS CITY, MO. (July 7, 2004) – DST Technologies, Inc., a wholly owned subsidiary of DST Systems, Inc. [NYSE:DST], and a leading provider of Business Process Management (BPM) solutions, has been positioned in the “Leaders” quadrant by Gartner, Inc., an industry research and advisory firm. DST Technologies is listed in Gartner’s Magic Quadrant assessment of Pure-Play Business Process Management (BPM) vendor offerings as of June, 2004.

The report, titled, “Magic Quadrant for Pure-Play BPM, 2Q04,” focuses on the automation of business processes through process modeling, simulation, adjustment, implementation and measurement. This recognition solidifies DST’s Automated Work Distributor™ (AWD®) as one of the leading BPM solutions.

According to Gartner, “Leaders” are vendors who are performing well today, have a clear vision of market direction and are actively building competencies to sustain their leadership position in the market. The report also states that, “vendors in the Leaders quadrant are most likely to have high revenue in this market, high market share and products that are of interest to a wide audience.”

“DST’s positioning in the Leaders quadrant indicates that AWD has been recognized as a best practice solution within the BPM industry,” said Tracy Shelby, Systems Officer, DST Technologies. “We focus on combining the proven power of imaging, workflow and customer service solutions with next-generation application integration tools, robust process analysis and an intelligent rules engine. This results in better, faster decision making and improved productivity. AWD captures all communication channels and reduces costs, enabling world-class customer service for our clients.”

DST’s AWD is differentiated by its ability to effectively manage critical business processes that are both human-based and system-based, while providing a robust suite of vertically focused business process templates. AWD process templates have been developed for several industries, including healthcare, mortgage banking, life insurance, mutual funds, and video/broadband. Combining AWD with DST’s application hosting and full service business process outsourcing operations has allowed DST to consistently deliver proven results for its clients allowing them to focus their resources on core competencies.

Magic Quadrant Disclaimer

The Magic Quadrant is copyrighted 2004 by Gartner, Inc. and is reused with permission. The Magic Quadrant is a graphical representation of a marketplace at and for a specific time period. It depicts Gartner’s analysis of how certain vendors measure against criteria for that marketplace, as defined by Gartner. Gartner does not endorse any vendor, product, or service depicted in the Magic Quadrant, and does not advise technology users to select only those vendors placed in the “Leaders” quadrant. The Magic Quadrant is intended solely as a research tool, and is not meant to be a specific guide to action. Gartner disclaims all warranties, express or implied, with respect to this research, including any warranties of merchantability or fitness for a particular purpose.

About DST Systems, Inc.

DST Systems, Inc. provides sophisticated information processing and computer software services and products that help clients improve productivity, increase efficiencies, and provide higher levels of customer service. DST Systems is organized domestically and internationally into three operating segments: Financial Services, Customer Management, and Output

Solutions. DST Systems operates one of the most advanced data centers in the world, which provides information-processing services to support the products within each operating segment. These products are further enhanced through the integration of DST Systems' advanced technology and e-commerce solutions. For more information on DST Systems, Inc, visit www.dstsystems.com.

About DST Technologies, Inc.

DST Technologies, Inc. is a wholly owned subsidiary of DST Systems, Inc. Through sophisticated information processing and computer software services and products, DST Technologies helps clients improve productivity, increase efficiencies, and provide higher levels of customer service. For clients in a variety of industries, including mutual funds, brokerage healthcare, insurance, and video/broadband, Automated Work Distributor (AWD) has helped reduce the cost of operations while increasing the speed and accuracy of business processing and customer service through business process management technology. For more information about AWD, visit www.dstawd.com.

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